

GREENVILLE CO. S. C.
DEC 12 2 49 PM '79
DONNIE E. FANNERSLEY
R.M.C.

MORTGAGE

This form is used in connection with mortgages insured under the new four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE }

TO ALL WHOM THESE PRESENTS MAY CONCERN:

MICHAEL REGAN AND CYNTHIA D. REGAN
Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto ENGEL MORTGAGE COMPANY, INC.

, a corporation organized and existing under the laws of Delaware, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty Thousand Three Hundred Fifty and No/100----- Dollars (\$ 20,350.00).

with interest from date at the rate of eight per centum (8.0 %) per annum until paid, said principal and interest being payable at the office of Engel Mortgage Company, Inc., P. O. Box 847 in Birmingham, Alabama 35201 or at such other place as the holder of the note may designate in writing, in monthly installments of One Hundred Forty Nine and 32/100----- Dollars (\$ 149.32), commencing on the first day of February, 19 80, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January, 2010.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land with buildings and improvements thereon situate in the County of Greenville, State of South Carolina and being known and designated as Lot No. 16 on Piedmont Avenue, according to a plat of Edgemont showing building lots Judson Mill Company according to a survey made by G. F. Rogers, Surveyor, in June 1915 and being recorded in Plat Book D at Page 35 in the RMC Office for Greenville County and having metes and bounds as shown on said plat.

This being the same property acquired by the Mortgagors herein by deed of Doris W. Childress and T. E. Childress, Jr. of even date to be recorded herewith.

STATE OF SOUTH CAROLINA
SOUTH CAROLINA TITLE COMMISSION
DOCUMENTARY
STAMP
TAX
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RS 1216

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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